

Tuesday 25th August 2009

Fabio Gismondi
Italsteel WA Pty Ltd
PO Box 206
BENTLEY WA 6102

Attention: Fabio Gismondi

Dear Sirs,

RE: TESTAMONIAL FOR WEBSITE

Badge is the largest family-owned commercial and industrial building company in South Australia. Founded in 1983, the company now has offices in South Australia, Western Australia and Queensland, responsible so far for the construction of projects across the country well over \$1 billion dollars in value.

In an industry that can often be fraught with difficulties, Badge offers peace of mind and integrity. This is displayed by our high number of return clients. Italsteel have been a valuable partner in assisting us to achieve this.

Italsteel WA Pty Ltd have been involved with us since our establishment in Perth eleven years ago. They have assisted in approximately twenty or so projects which have been predominantly on time and completed successfully and many of which have gone on to win Construction Excellence Awards. Their professionalism and honesty has been greatly appreciated by our construction staff as has the helpful attitude in which Fabio Gismondi himself displays when dealing with our procurement staff.

All in all Badge have been very pleased to have been associated with Italsteel and hope that this relationship will continue for years to come.

Should you require any further information, do not hesitate to contact the undersigned.

Yours faithfully



Robert Woodforde
State Manager
BADGE CONSTRUCTIONS (WA) PTY LTD